

The Canadian Bankers Association has established guidelines for the transfer of Registered Plans<sup>1</sup> offered by banks. These guidelines are provided below. Other rules apply for the transfer of Registered Plans offered by banks' subsidiaries that are members of the Investment Industry Regulatory Organization of Canada (IIROC) or the Mutual Fund Dealers Association (MFDA).

## Guidelines for Transfers of Bank Registered Plans

Banks will endeavour to process transfers of Registered Plans in a maximum of seven (7) business days normally and twelve (12) business days during peak time (February 15 -